

**Edwards,Michelle**

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**From:** Bennett,Duke A  
**Sent:** Monday, June 05, 2017 9:54 AM  
**To:** Nasser,Karrum  
**Cc:** Edwards,Michelle; Elliott,Earl; Ellis,Leslie  
**Subject:** RE: Economic Development Reimbursement April Reports

FILED

JUN 5 2017

Karrum,

CITY CLERK

This is reimbursement for Margaret Ave. Project expenses (primarily property acquisition). We pay all costs upfront and then get paid back for 80% of those costs. Sometimes it takes up to 6 months to receive the reimbursement.

Duke

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**From:** Nasser,Karrum  
**Sent:** Friday, June 02, 2017 10:22 PM  
**To:** Bennett,Duke A; Ellis,Leslie  
**Cc:** Edwards,Michelle; Elliott,Earl  
**Subject:** Economic Development Reimbursement April Reports

Mayor or Leslie

Could someone please explain to me what the reimbursement is for \$392,351.64 in revenue for Econ Development in the April Financial Reports?

Thanks  
Karrum